



**ANNOUNCEMENT OF
SUMMARY OF MINUTES OF
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF
PT GRAHA LAYAR PRIMA TBK**

The Board of Directors of PT Graha Layar Prima Tbk, (“hereinafter referred to as the **“Company”**”) domiciled in Jakarta, hereby announce that the Company has held an Annual General Meeting of Shareholders (hereinafter referred to as the **“Meeting”**) on:

Day/Date : Wednesday, 16 May 2018
Venue : CGV* Cinemas Pacific Place, Mall Pacific Place Lt.6
 JI Jend Sudirman Kav 52-53, Sudirman Central Business District, Jakarta Selatan
Time : 11.34 am until 12.16 pm (Western Indonesia Time)

Agenda :

1. Approval of the Company’s Annual Report including Report of Supervisory Duty from Board of Commissioners and Ratification of the Company’s Audited Consolidated Financial Statement for Fiscal Year Ended on 31 December 2017.
2. Approval for the Distribution of the Company’s Net Profit for the Fiscal Year Ended on 31 December 2017.
3. Appointment of the Public Accountant’s Office to audit the Company’s Consolidated Financial Statement for Fiscal Year 2018.
4. Determination of the Remuneration/ Honorarium for Members of the Company’s Board of Commissioners and Board of Directors for the year 2018.
5. Reporting the utilization of the Company’s Capital Increase by way of Issuing New Shares with Pre-emptive Rights I 2016 proceeds as of 31 December 2017.

The summary of minutes of the Meeting are as follows:

A. The Board of Commissioners and the Board of Directors of the Company that were present at the Meeting:

Board of Commissioners	Board of Directors
Bratanata : President Commissioner Perdana Rosihan Arsyad : Independent Commissioner and Chairman of Audit Committee	Bernard Kent : President Director Sondakh Kim, Kyoung Tae : Director Yeo, Deoksu : Director Johan Yudha : Director Santosa Ferdiana Y. Sunardi : Independent Director

B. The Shareholders’ Attendance Quorum

The Meeting was attended by the Shareholders of the Company or their proxy with valid power of attorney that together represented 433,725,866 shares or 99.257 % of the total shares with valid voting rights that have been issued by the Company which amounted to 436,968,571.

C. Opportunity to Raise Question or Opinion and Casting Vote Mechanism

- For each of the Meeting Agenda, after being explained, the Shareholders and/or their proxy were given a chance to ask or to express a response/opinion;
- The question, response and/or opinion could be given by filling a provided form to be read in the Meeting;
- The decision for each Agenda was taken by amicable deliberation, with the procedure as follows:
 1. those who were not agree were requested to raise their voting cards;
 2. those who were abstain were requested to raise their voting cards;
 3. those who were agree were requested to not raise their voting cards.

D. Resolutions of the Meeting

<u>First Agenda</u>			
Approval of the Company's Annual Report including Report of Supervisory Duty from Board of Commissioners and Ratification of the Company's Audited Consolidated Financial Statement for Fiscal Year Ended on 31 December 2017.			
Shareholders who Raised Questions	There was 1 (one) shareholders or their proxy who raised a question.		
Voting Results	Approve	Abstain	Not approve
	100% were agree.	There were no abstain vote.	There were no disagree vote.
	Therefore, the First Agenda was approved through an amicable deliberation.		
Resolutions of the First Agenda	<p>1. Accepted and approved the Annual Report of the Company for fiscal year ended on December 31, 2017 and ratified the Consolidated and Audited Financial Statements of the Company for fiscal year ended on December 31, 2017, which have been audited by Public Accountant Tanudiredja, Wibisana, Rintis & Rekan with opinion fairly in all material respects, as stated in its report dated 19 March 2018 and 18 April 2018.</p> <p>2. Accepted and approved the Report on the supervisory duties of the Board of Commissioners for the fiscal year ended December 31, 2017 and to give full release and discharge (Volledig Acquit Et Decharge) to all members of the Board of Commissioners and Board of Directors for the actions of management and supervisory actions during Fiscal Year of 2017 provided that those actions are reflected in the above Annual Report and the Financial Statements of the Company for fiscal year ended on December 31, 2017, except for fraudulent, embezzlement or other criminal acts.</p>		

Second Agenda

Approval for the Distribution of the Company's Net Profit for the Fiscal Year Ended on 31 December 2017.

Shareholders who Raised Questions	There were no questions asked by the attended Shareholders or their Proxy.		
Voting Results	Approve	Abstain	Not approve
	100% were agree.	There were no abstain vote.	There were no disagree vote.
	Therefore, the Second Agenda was approved through an amicable deliberation.		
Resolutions of the Second Agenda	Approved that there will be no distribution of profit for the Fiscal Year Ended on December 31, 2017 since the Company still unable to book positive retained earnings and still recorded accumulated losses.		

Third Agenda

Appointment of the Public Accountant's Office to audit the Company's Consolidated Financial Statement for Fiscal Year 2018.

Shareholders who Raised Questions	There were no questions asked by the attended Shareholders or their Proxy.		
Voting Results	Approve	Abstain	Not approve
	100% were agree.	There were no abstain vote.	There were no disagree vote.
	Therefore, the Third Agenda was approved through an amicable deliberation.		
Resolution of the Third Agenda	<p>1. Appoint Public Accountant Firm of Tanudiredja, Wibisana, Rintis & Rekan (PricewaterhouseCoopers) ("PwC") as the Auditor of the Company to conduct the Audit of the Company's Financial Statement for Fiscal Year 2018;</p> <p>2. Grant authority and power of attorney to one member of the Company's Board of Commissioners or Board of Directors to sign/approve terms and condition of the agreement that are deemed necessary or advisable for the benefit of the Company.</p>		

Fourth Agenda

Determination of the Remuneration/ Honorarium for Members of the Company's Board of Commissioners and Board of Directors for the year 2018.

Shareholders who Raised Questions	There were no questions asked by the attended Shareholders or their Proxy.		
Voting Results	Approve	Abstain	Not approve
	100% were agree	There were no abstain vote.	There were no disagree vote.
	Therefore the Fourth Agenda was approved through an amicable deliberation.		
Resolution of the Fourth Agenda	Grant authority to the Board of Commissioners of the Company to determine the remuneration for the Board of Directors of the Company through the Board of Commissioners' meeting and approved the remuneration of the the Board of Commissioners for the fiscal year of 2018 amounting maximum of Rp 1,000,000,000.-(nett) and other facilities as same as provided in the fiscal year 2017.		

Fifth Agenda

Reporting the utilization of the Company's Capital Increase by way of Issuing New Shares with Pre-emptive Rights I 2016 proceeds as of 31 December 2017.

Shareholders who Raised Questions	There were no questions asked by the attended Shareholders or their Proxy.		
Voting Results	Approve	Abstain	Not approve
	100% were agree.	There were no abstain vote.	There were no disagree vote.
	Therefore, the Fifth Agenda was approved through an amicable deliberation.		
Resolution of the Fifth Agenda	Grant approval on the Report of the Utilization of the Company's Public Offering proceeds, as explained in this Meeting that as of 31 December 2017 all proceeds has been utilized in accordance to the Company's prospectus.		

The Meeting was ended at 12.16 PM (Western Indonesia Time)

Jakarta, 18 May 2018
PT GRAHA LAYAR PRIMA TBK
Board of Directors