



**ANNOUNCEMENT OF  
SUMMARY OF MINUTES OF  
THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF  
PT GRAHA LAYAR PRIMA TBK**

The Board of Directors of PT Graha Layar Prima Tbk, (“hereinafter referred to as the “**Company**”) domiciled in Jakarta, hereby announce that the Company has held an Extraordinary General Meeting of Shareholders (hereinafter referred to as the “**Meeting**”) on:

Day/Date : Wednesday, 16 May 2018  
Venue : CGV\* Cinemas Pacific Place, Mall Pacific Place Lt.6  
          JI Jend Sudirman Kav 52-53, Sudirman Central Business District, Jakarta Selatan  
Time : 12.22 am until 12.45 pm (Western Indonesia Time)

Agenda :

1. Approval of the Company’s Annual Report including Report of Supervisory Duty from Board of Commissioners and Ratification of the Company’s Audited Consolidated Financial Statement for Fiscal Year Ended on 31 December 2017.
2. Approval for the Distribution of the Company’s Net Profit for the Fiscal Year Ended on 31 December 2017.
3. Appointment of the Public Accountant’s Office to audit the Company’s Consolidated Financial Statement for Fiscal Year 2018.
4. Determination of the Remuneration/ Honorarium for Members of the Company’s Board of Commissioners and Board of Directors for the year 2018.
5. Reporting the utilization of the Company’s Capital Increase by way of Issuing New Shares with Pre-emptive Rights I 2016 proceeds as of 31 December 2017.

The summary of minutes of the Meeting are as follows:

**A. The Board of Commissioners and the Board of Directors of the Company that were present at the Meeting:**

Board of Commissioners		Board of Directors	
Bratanata Perdana	: President Commissioner	Bernard Kent	: President Director
Rosihan Arsyad	: Independent Commissioner and Chairman of Audit Committee	Kim, Kyoung Tae	: Director
		Yeo, Deoksu	: Director
		Johan Yudha	: Director
		Santosa	
		Ferdiana Y. Sunardi	: Independent Director

**B. The Shareholders’ Attendance Quorum**

The Meeting was attended by the Shareholders of the Company or their proxy with valid power of attorney that together represented 433,726,076 shares or 99.257 % of the total 436,968,571 shares with valid voting rights that have been issued by the Company.

**C. Opportunity to Raise Question or Opinion and Casting Vote Mechanism**

- For each of the Meeting Agenda, after being explained, the Shareholders and/or their proxy were given a chance to ask or to express a response/opinion;
- The question, response and/or opinion could be given by filling a provided form to be read in the Meeting;
- The decision for each Agenda was taken by amicable deliberation, with the procedure as follows:
  1. those who were not agree were requested to raise their voting cards;
  2. those who were abstain were requested to raise their voting cards;
  3. those who were agree were requested to not raise their voting cards.

**D. Resolutions of the Meeting**

<b><u>First Agenda</u></b>			
Approval of the changes of the Company's Board of Commissioners and Directors.			
Shareholders who Raised Questions	There were no questions asked by the attended Shareholders or their Proxy.		
Voting Results	Approve	Abstain	Not approve
	100% were agree.	There were no abstain vote.	There were no disagree vote.
	Therefore, the First Agenda was approved through an amicable deliberation.		
Resolutions of the First Agenda	<p><b>1. Accepted the resignation of:</b></p> <ul style="list-style-type: none"> <li>• <b>Mr. Bernard Kent Sondakh as President Director of the Company;</b></li> <li>• <b>Mr. Rosihan Arsyad as Independent Commissioner of the Company;</b></li> <li>• <b>Mr. Johan Yudhya Santosa as Director of the Company; and</b></li> <li>• <b>Ms. Ferdiana Yulia Sunardi as Unaffiliated Director of the Company;</b></li> </ul> <p><b>whose term has expired after the closing of this Meeting, with thanks for their contribution during this time and grant fully release and discharges or acquit et de charge for all his/her responsibilities as Commissioners and Directors of the Company arising from their actions in order to carry out his/her post as member of the Board of Commissioners and Directors of the Company as of the date of this Meeting, provided that his/her actions are reflected in the Financial Statements that have been audited.</b></p> <p><b>2. Appointed:</b></p> <ul style="list-style-type: none"> <li>• <b>Mr. Kim Kyoung Tae, which previously served as Director of the Company, to be President Director of the Company;</b></li> <li>• <b>Mr. Gatot Subroto as Independent Commissioners of the Company;</b></li> <li>• <b>Mr. Tobias Ernst Chun Damek as Director of the Company;</b></li> <li>• <b>Mr. Jason Tabalujan as Director of the Company; and</b></li> <li>• <b>Mr. Bunyan Sofyan as Independent Director of the Company.</b></li> </ul> <p><b>With note that the effective date of Mr. Kim, Kyoung Tae and Mr. Tobias Ernst Chun Damek will be referred to the issuance date of the working permit and other manpower obligation in accordance to the prevailing law and regulation.</b></p>		

3. Re-appointed the Company's Board of Directors and Board of Commissioners, thus, the composition of the Board of Directors and Board of Commissioners for a period of two (2) years after the closing of the Meeting is as follows:

**Board of Directors**

President Director: Kim, Kyoung Tae  
 Director: Yeo, Deoksu  
 Director: Tobias Ernst Chun Damek  
 Director: Jason Tabalujan  
 Independent Director: Bunyan Sofyan

**Board of Commissioners**

President Commissioner: Bratanata Perdana  
 Independent Commissioner: Gatot Subroto

4. Grant authority and power of attorney to one of the member of the Board of Commissioners or Board of Directors of the Company to make a statement before a Notary for the Resolution of the Meeting regarding to the changes of the composition of the Board of Commissioners and the Board of Directors, and subsequently deliver a notification to the authorized institution and registered in the Company Register in accordance with the legislation in force, as well as to carry out any action deemed necessary in relation to such purpose, and no action without any exception.

**Second Agenda**

Approval of Stock Split by amending Article 4 of the Company's Articles of Association.

Shareholders who Raised Questions	There was 1 (one) shareholders or their proxy who raised a question.		
Voting Results	Approve	Abstain	Not approve
	100% were agree.	There were no abstain vote.	There were no disagree vote.
	Therefore, the Second Agenda was approved through an amicable deliberation.		
Resolutions of the Second Agenda	<p>1. Approved the stock split with ratio 1:2 for all class of shares, where nominal value of Class A shares will be Rp10,000 per shares; Class B shares will be Rp1,719 per shares; and Class C shares will be Rp50 per shares.</p> <p>2. Approved the amendment of the Company's Article of Associations with regards to the implementation of the stock split;</p> <p>3. Grant authority and power of attorney to the Company's Board of Directors with the rights of substitution to:</p> <p>a. Conduct any necessary action in regards to the implementation of stock split, including but not limited to, determining the terms and conditions as well as the schedule for stock split in compliance to the prevailing laws and regulations;</p>		

	<b>b. Re-state the resolution regarding to the amendment of the Company's Articles of Association regarding to the stock split as well as to re-state all provisions of the Company's Articles of Association into a notarial deed and submit the said notarial deed to the Minister of Law and Human Rights of the Republic of Indonesia in accordance to the prevailing laws and regulations.</b>
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The Meeting was ended at 12.45 PM (Western Indonesia Time)

Jakarta, 18 May 2018  
**PT GRAHA LAYAR PRIMA TBK**  
Board of Directors