



**ANNOUNCEMENT OF  
SUMMARY OF MINUTES OF  
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF  
PT GRAHA LAYAR PRIMA TBK**

The Board of Directors of PT Graha Layar Prima Tbk, ("hereinafter referred to as the "**Company**") incorporated in Jakarta hereby announce that the Company has held the Annual General Meeting of Shareholders (hereinafter referred to as the "**Meeting**") on:

Day, Date : Thursday, 23 June 2016  
Time : 10.30 Western Indonesian Time - 11.22 Western Indonesian Time  
Venue : CGV\*blitz Slipi Jaya, lantai 4, Jl. Jend. S. Parman Kav 18 - 17, Slipi - Palmerah, Jakarta Barat - Indonesia

The summary of minutes of the Meeting are as follows:

**A. The Board of Commissioners and the Board of Directors of the Company that were present at the Meeting:**

Board of Commissioners		Board of Directors	
Bratanata Perdana	: President Commissioner	Bernard	Kent : President Director
Rosihan Arsyad	: Independent Commissioner and Chairman of Audit Committee	Lim, Jong Kil	: Director
		Yong Sook Kwon	: Director
		Johan	Yudha : Director
		Santosa	
		Ferdiana	Yulia : Independent Director
		Sunardi	

**B. The Shareholders' Attendance Quorum**

The Meeting was attended by shareholders or representative of shareholders which consist of 326.722.242 shares of equivalent to 96.76% of all issued and paid-up shares of the Company.

**C. Agenda of The Meeting**

In accordance with the Meeting's Invitation which was published in the newspaper on Wednesday, 1 June 2016, the meeting agenda was as follows:

1. Approval of the Company's Annual Report and Ratification of the Company's Audited Consolidated Financial Statement for the Fiscal Year Ended on 31 December 2015.

In accordance with the provisions of the Articles of Association of the Company Article 9 paragraph 6 letter a, and Article 69 paragraph 1 of Law No 40 year 2007 on Limited Liability Companies ("Company Law"), the approval of Annual Report including the Financial Report and the report of supervisory duties of the Board of Commissioners ("BOC") was assigned over in the AGMS.

2. Approval for the Distribution of the Company's Net Profit for the Fiscal Year Ended on 31 December 2015.

In accordance with the provisions of the Articles of Association of the Company article 9, paragraph 6 letter c, and Article 70 and 71 of the Company Law on the Use of Profit, the determination of the Company's profit should be established through the AGMS.

3. Appointment of the Public Accountant's Office to audit the Company's Consolidated Financial Statement for year 2016.

In accordance with the provisions of the Company's Articles of Association article 9, paragraph 6 letter d, the appointment of the Public Accountant determined by the AGMS.

4. Approval of the Remuneration/Honorarium for Members of the Company's BOC and Board of Directors ("BOD").

In accordance with the provisions of the Company's Articles of Association Article 15, paragraph 12 of the BOD and Article 18 paragraph 10 of the BOC, the determination of salaries or honoraria, bonuses and allowances for the BOD and BOC are determined by the AGMS.

5. Reporting the utilization of the Company's IPO Proceeds.

In accordance with the provisions of the Company's Articles of Association, article 9 paragraph 6 letter e, and Article 6 paragraph 2 OJK Regulation Number 30/POJK.04/2015 Concerning Report on the Use of Proceeds from Public Offering, wheres the Company must report the realization of IPO Proceeds to the GMS.

6. Changing and/or Reappointment of the Company's BOC and BOD.

In accordance with the provisions of the Company's Articles of Association, article 15 paragraph 2 Jo paragraph 5 concerning BOD and article 18 paragraph 3 concerning BOC, whereas term of office for one time period of BOC and BOD is three years and may be reappointed through GMS.

7. To approve the granting of authorization to the Company's BOC and to ratify BOC's action to approve the action of the BOD to establish, close or dissolve the branch offices, representative offices or other offices of the Company.

In accordance with the provisions of the Company's Articles of Association Article 16 paragraph 1 letter d, the establishment, opening, closing or dissolution of the branch offices, representative offices or other offices of the Company needs approval from GMS.

#### **D. Opportunity to Raise Questions**

Prior to the passing of resolution, in every Agenda at the Meeting, the attended shareholders and representatives of shareholders have been given the opportunities to ask questions and/or give opinion about the Agenda. There were no questions asked by the attended shareholders or representatives of shareholders on every agenda.

#### **E. Mechanism for the Passing of Resolution**

Resolutions in every Agenda were resolved on an amicable deliberation to reach mutual consensus. However, whenever shareholders or the proxies disagree or abstain, resolutions were made by means of voting in which the shareholders or the proxies hand over the voting card.

## F. Resolutions of the Meeting

<b>First Agenda</b>			
Approval of the Company's Annual Report and Ratification of the Company's Audited Consolidated Financial Statement for the Fiscal Year Ended on 31 December 2015.			
Number of Attended Shareholders who Raised Questions	There were no questions asked by the attended shareholders.		
Voting Results	Approve	Abstain	Not approve
	326.722.242 shares, representing 100% (one hundred percent) of the shares for which the shareholders are present and/or represented in the Meeting. Therefore the Meeting has been unanimously approved	There were no abstain vote.	There were no disagree vote.
Resolution of the First Agenda	<p><b>1. To accept and approve the Annual Report of the Company for fiscal year ended December 31, 2015 and ratify the Consolidated and Audited Financial Statements of the Company for fiscal year ended December 31, 2015, which have been audited by Public Accountant Kosasih, Nurdiyaman, Mulyadi Tjahjo &amp; Partners (Crowe Horwath) with unqualified opinion as stated in its report dated March 30, 2016.</b></p> <p><b>2. To accept and approve the Report on the performance of the board of Commissioners for the fiscal year ended December 31, 2015 and to give full release and <i>acquit et decharge (Volledig acquit et decharge)</i> to the members of the Board of Commissioners and Board of Directors for the actions of management and supervision during Book Year of 2015 as long as those actions are reflected in the above Annual Report and the Financial Statements except for fraudulent, embezzlement or other criminal acts.</b></p>		

<b>Second Agenda</b>			
Approval for the Distribution of the Company's Net Profit for the Fiscal Year Ended on 31 December 2015.			
Number of Attended Shareholders who Raised Questions	There were no questions asked by the attended shareholders		
Voting Results	Approve	Abstain	Not approve
	326.722.242 shares, representing 100% (one hundred percent) of the	There were no abstain vote.	There were no disagree vote.

	shares for which the shareholders are present and/or represented in the Meeting. Therefore the Meeting has been unanimously approved		
Resolution of the Second Agenda	<b>To approve that there is no distribution of profit for the year ended December 31, 2015 since the Company still suffers consolidated comprehensive loss in the total amount of Rp34,20 billion.</b>		

### **Third Agenda**

Appointment of the Public Accountant's Office to audit the Company's Consolidated Financial Statement for year 2016.

Number of Attended Shareholders who Raised Questions	There were no questions asked by the attended shareholders		
Voting Results	Approve	Abstain	Not approve
	326.722.242 shares, representing 100% (one hundred percent) of the shares for which the shareholders are present and/or represented in the Meeting. Therefore the Meeting has been unanimously approved	There were no abstain vote.	There were no disagree vote.
Resolution of the Third Agenda	<b>To grant power and authority to the Board of Directors to appoint Independent Public Accounting Firm registered with the Financial Services Authority to audit the financial statements of the Company for the year end December 31, 2016, and to approve the granting of authority to the Board of Directors to determine the honorarium of such Public Accounting Firm.</b>		

### **Fourth Agenda**

Approval of the Remuneration/Honorarium for Members of the Company's BOC and Board of Directors ("BOD").

Number of Attended Shareholders who Raised Questions	There were no questions asked by the attended shareholders		
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Voting Results	Approve	Abstain	Not approve
	326.722.242 shares, representing 100% (one hundred percent) of the shares for which the shareholders are present and/or represented in the Meeting. Therefore the Meeting has been unanimously approved	There were no abstain vote.	There were no disagree vote.
Resolution of the Fourth Agenda	<b>To grant authorization to the Board of Commissioners of the Company to determine the remuneration for the Board of Directors of the Company through the Board of Commissioners' meeting and to approve the remuneration of the Board of Commissioners for the year of 2016 amounting maximum of Rp1,000,000,000.- (nett) and the facilities as same as provided in the year 2015.</b>		

<b><u>Fifth Agenda</u></b> Reporting the utilization of the Company's IPO Proceeds.			
Number of Attended Shareholders who Raised Questions	There were no questions asked by the attended shareholders		
Voting Results	Approve	Abstain	Not approve
	326.722.242 shares, representing 100% (one hundred percent) of the shares for which the shareholders are present and/or represented in the Meeting. Therefore the Meeting has been unanimously approved	There were no abstain vote.	There were no disagree vote.
Resolution of the Fifth Agenda	<b>To grant approval on the Report of the Utilization of the Company's IPO proceeds as explained in this Meeting.</b>		

<b><u>Sixth Agenda</u></b> Changing and/or Reappointment of the Company's BOC and BOD.	
Number of Attended Shareholders who Raised	There were no questions asked by the attended shareholders

Questions			
Voting Results	Approve	Abstain	Not approve
	326.722.242 shares, representing 100% (one hundred percent) of the shares for which the shareholders are present and/or represented in the Meeting. Therefore the Meeting has been unanimously approved	There were no abstain vote.	There were no disagree vote.
Resolution of the Sixth Agenda	<p><b>1. Accepted the resignation of Mr. Yong Sook Kwon whose term had expired after the closing of this Meeting, with thanks for his contribution during this time and fully discharges or acquit et de charge of all his responsibilities as Directors of the Company arising from their actions in order to carry out his post as member of the Board of Directors as of the date of this Meeting, as long as its actions are reflected in the financial statements that have been audited.</b></p> <p><b>2. Appoint Mr. Nah Jeonghun, as Director of the Company for a period of three (3) years from the date of closing of this Meeting.</b></p> <p><b>3. Re-appointed the Company's Board of Directors and Board of Commissioners, so that the composition of the Board of Directors and Board of Commissioners for a period of three (3) years after the closing of the Meeting is as follows:</b>  <b><u>Board of Directors:</u></b>  <b>Director: Bernard Kent Sondakh</b>  <b>Director: Lim, Jong Kil</b>  <b>Director: Johan Yudha Santosa</b>  <b>Director: Nah Jeonghun</b>  <b>Independent Director: Ferdiana Yulia Sunardi</b></p> <p><b><u>Board of Commissioners:</u></b>  <b>President Commissioner: Bratanata Perdana</b>  <b>Independent Commissioner: Rosihan Arsyad</b></p> <p><b>4. To approve the granting of authority to one of the member of the Board of Commissioners or Board of Directors to make a statement before a Notary of Resolution on changes in the composition of the Board of Directors, and subsequently deliver a notification to the appropriate authority and registered in the Company Register in accordance with the legislation in force.</b></p>		

**Seventh Agenda**

To approve the granting of authorization to the Company's BOC and to ratify BOC's action to approve the action of the BOD to establish, close or dissolve the branch offices, representative offices or other offices of the Company.

Number of Attended Shareholders who Raised Questions	There were no questions asked by the attended shareholders		
Voting Results	Approve	Abstain	Not approve
	326.722.242 shares, representing 100% (one hundred percent) of the shares for which the shareholders are present and/or represented in the Meeting. Therefore the Meeting has been unanimously approved	There were no abstain vote.	There were no disagree vote.
Resolution of the Seventh Agenda	<p><b>1. The granting of authorization to the Board of Commissioners of the Company to approve the action of the Board of Directors to determine the establishment, opening, closing or dissolution of the branch offices, representative offices or other offices of the Company, which shall be further specified in the meeting of the Board of Commissioners or the Board of Commissioners circular resolution separately for each of the establishment, opening, closing or dissolution of the branch offices, representative offices or other offices of the Company.</b></p> <p><b>2. We also would like to propose to the Shareholder to hereby ratify all actions of the Board of Commissioners in granting its consent to the Board of Directors for the establishment, closing or dissolution of the branch offices, representative offices or other offices of the Company.</b></p>		

The Meeting was closed at 11.22 Western Indonesian Time.

Jakarta, 27 June 2016  
**PT GRAHA LAYAR PRIMA TBK**  
Board of Directors